

The Chief General Manager
Listing Operation,
BSE Limited,
20th Floor, P.J. Towers,
Dalal Street, Mumbai – 400 001.

Dear Sir/Madam,

Sub: Application for “In-principle approval” prior to issue and allotment of 3,51,27,777 Equity Shares on preferential basis under Regulation 28(1) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

1. We Nishant Bajaj & Associates, Practicing Company Secretaries (COP: 21538), hereby certify that the minimum issue price for the proposed preferential issue of Parle Industries Limited based on the pricing formula prescribed under Regulation 164 of Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 (“SEBI ICDR Regulations, 2018”) has been worked out at Rs. 15.58/-
2. The relevant date for the purpose of said minimum issue price was 30th August, 2024
3. The workings for arriving at such minimum issue price or valuation report from Independent Registered Valuer have been attached herewith.
4. The highest trading volume in respect of the equity shares of the issuer has been recorded during the preceding 90 trading days prior to the relevant date on BSE Ltd been listed on BSE Ltd.
5. We hereby certify that the Articles of Association of the issuer does not provide for a method of determination which results in a floor price higher than that determined under ICDR Regulations, 2018.

OR

~~We hereby certify that the Articles of Association of the issuer provides for a method of determination which results in a floor price higher than that determined under ICDR Regulations, 2018 then the same shall be considered as the floor price for equity shares to be allotted pursuant to the preferential issue. Accordingly, we have calculated the floor price which worked out as Rs. _____ [kindly provide the detailed working of the same]~~



6. The workings for arriving at such minimum issue price have been attached herewith.

Based on the above formula, the floor price of the proposed preferential issue is arrived at as mentioned below.

Sr No.	Particulars	Amount (INR)
	Price as per 164(1) of SEBI (ICDR) Regulations	
	(a) 90 trading days volume weighted average price of the Equity shares of the company quoted on the BSE Limited, preceding the relevant Date (Working are enclosed as Annexure 1)	13.13
	(b) 10 trading days volume weighted average price of the Equity shares of the company quoted on the BSE Limited, preceding the relevant Date (Working are enclosed as Annexure 1)	15.58
1.	Higher of (a) and (b)	15.58
2.	Price determined vide the valuation report dated 02 nd September, 2024, obtained from Bhavesh M Rathod, a Registered Valuer (Reg. No. IBBI/RV/06/2019/10708)	36
	Floor price for proposed Preferential Issue of Equity Shares of the issuer (Higher of (1) or (2))	36

For Nishant Bajaj & Associates
Practicing Company Secretaries
Peer Reviewed Firm- 2582/2022



Nishant Bajaj
M. No.: 28341
COP No.: 21538

Place: Mumbai

Date: 03rd September, 2024

UDIN: F012990F001120624



Annexure I

- A. 90 trading days volume weighted average price of the Equity shares of the company quoted on the BSE Limited, preceding the relevant Date:

90 Trading days			
Sr No.	Date	VOLUME	VALUE
1	29-Aug-24	0	0
2	28-Aug-24	480214	8636511.00
3	27-Aug-24	586619	10364068.00
4	26-Apr-24	1317686	22288245.00
5	23-Aug-24	241444	3933122
6	22-Aug-24	211354	3280214
7	21-Aug-24	324370	4797432
8	20-Aug-24	503927	6679954
9	19-Aug-24	717775	8633664
10	16-Aug-24	71515	792256
11	14-Aug-24	52876	581880
12	13-Aug-24	80948	894261
13	12-Aug-24	89453	986951
14	9-Aug-24	47487	525653
15	8-Aug-24	57924	640957
16	7-Aug-24	39581	437408
17	6-Aug-24	75085	828807
18	5-Aug-24	120981	1334177
19	2-Aug-24	44473	501944
20	1-Aug-24	126692	1442476
21	31-Jul-24	65241	746744
22	30-Jul-24	69399	794394
23	29-Jul-24	82509	940823
24	26-Jul-24	50227	568594
25	25-Jul-24	118732	1346233
26	24-Jul-24	101724	1155993
27	23-Jul-24	73993	826179
28	22-Jul-24	76253	845028
29	19-Jul-24	106204	1170397
30	18-Jul-24	77975	872727
31	16-Jul-24	59221	674956
32	15-Jul-24	88200	995536
33	12-Jul-24	85398	982913
34	11-Jul-24	61918	722284
35	10-Jul-24	91001	1065063
36	9-Jul-24	303365	3582242
37	8-Jul-24	94535	1097545



38	5-Jul-24	102607	1211777
39	4-Jul-24	122806	1432090
40	3-Jul-24	141103	1632472
41	2-Jul-24	173049	2001153
42	1-Jul-24	83579	987596
43	28-Jun-24	133944	1595525
44	27-Jun-24	103928	1234782
45	26-Jun-24	90851	1083398
46	25-Jun-24	79004	945849
47	24-Jun-24	105371	1259393
48	21-Jun-24	200377	2408131
49	20-Jun-24	122519	1466810
50	19-Jun-24	161751	1939303
51	18-Jun-24	218304	2603440
52	14-Jun-24	124122	1488748
53	13-Jun-24	132914	1591306
54	12-Jun-24	142935	1733947
55	11-Jun-24	150812	1827295
56	10-Jun-24	216724	2617232
57	7-Jun-24	150607	1743652
58	6-Jun-24	129579	1504425
59	5-Jun-24	180500	1969845
60	4-Jun-24	207089	2396812
61	3-Jun-24	340405	4074691
62	31-May-24	225067	2718268
63	30-May-24	355623	4217573
64	29-May-24	274788	3377414
65	28-May-24	703982	8909525
66	27-May-24	367436	4439204
67	24-May-24	515276	5735979
68	23-May-24	98140	1083465
69	22-May-24	87950	1021979
70	21-May-24	106559	1303216
71	18-May-24	126483	1627836
72	17-May-24	84640	1146025
73	16-May-24	53639	764355
74	15-May-24	50596	758940
75	14-May-24	55631	877857
76	13-May-24	77040	1279634
77	10-May-24	348079	6084420
78	9-May-24	582747	10651230
79	8-May-24	790362	13150034
80	7-May-24	2907247	43194903
81	6-May-24	1683111	20327736
82	3-May-24	530125	5571323
83	2-May-24	1400287	14537654



84	30-Apr-24	248237	2291470
85	29-Apr-24	178640	1634656
86	26-Apr-24	107511	978326
87	25-Apr-24	122421	1105640
88	24-Apr-24	152192	1370407
89	23-Apr-24	194460	1766910
90	22-Apr-24	175069	1563992
		2,30,14,517	30,22,07,274

10 trading days volume weighted average price of the Equity shares of the company quoted on the BSE Limited, preceding the relevant Date

10 Trading days			
Sr No.	Date	VOLUME	VALUE
1	29-Aug-24	0	0
2	28-Aug-24	480214	8636511.00
3	27-Aug-24	586619	10364068.00
4	26-Apr-24	1317686	22288245.00
5	23-Aug-24	241444	3933122
6	22-Aug-24	211354	3280214
7	21-Aug-24	324370	4797432
8	20-Aug-24	503927	6679954
9	19-Aug-24	717775	8633664
10	16-Aug-24	71515	792256
		43,83,389	6,86,13,210

For Nishant Bajaj & Associates
Practicing Company Secretaries
Peer Reviewed Firm- 2582/2022



Nishant Bajaj
M. No.: 28341
COP No.: 21538
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